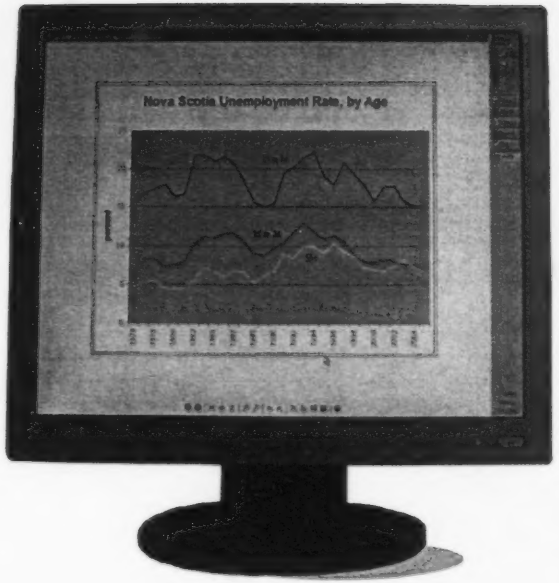
NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

October 2006

(November 22, 2006)



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Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
i Intention
ri Revised intention

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
POPULATION	July 1/2006	937,993	936,130	934,405	(0.2)	(0.2)	936,513 (1)	937,993 (1)	936,130 (1)	0.2	(0.2)
VITAL STATISTICS											
Births	Apr-June/2006	2,188	2,171	2,148	(0.8)	(1.1)	8,650	8,734	8,662	1.0	(0.8)
Deaths	Apr-June/2006	1,980	2,017	2,048	1.9	1.5	8,064	8,225	8,378	2.0	1.9
Marriages	Apr-June/2006	1,210	1,207	1,200	(0.2)	(0.6)	4,878	4,866	4,853	(0.2)	(0.3)
MIGRATION											
Total Net Migration	Apr-June/2006	573	(626)	(24)	--	--	1,494	(211)	(2,719)	(114.1)	--
Net Interprovincial	Apr-June/2006	(65)	(868)	(645)	--	--	142	(1,594)	(4,081)	--	--
Net International	Apr-June/2006	638	242	669	(62.1)	176.4	1,352	1,383	1,362	2.3	(1.5)
Immigration	Apr-June/2006	459	462	558	0.7	20.8	1,474	1,770	1,929	20.1	9.0
Emigration	Apr-June/2006	(179)	220	(111)	--	--	122	387	567	217.2	46.5
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Oct/2006	484.5	484.9	480.2	0.1	(1.0)	474.6	485.0	483.9	2.2	(0.2)
Employed ('000)	Oct/2006	443.5	443.1	441.0	(0.1)	(0.5)	431.2	442.2	443.1	2.6	0.2
Goods Industries ('000)	Oct/2006	94.9	92.3	85.3	(2.7)	(7.6)	92.4	93.7	91.2	1.4	(2.7)
Service Industries ('000)	Oct/2006	348.5	350.8	355.7	0.7	1.4	338.8	348.5	351.9	2.9	1.0
Unemployment ('000)	Oct/2006	41.0	41.8	39.2	2.0	(6.2)	43.4	42.8	40.8	(1.4)	(4.7)
Unemloyment Rate (%)	Oct/2006	8.5	8.6	8.2	--	--	9.1	8.8	8.4	--	--
Participation Rate (%)	Oct/2006	63.9	63.7	62.9	--	--	63.1	64.1	63.6	--	--
Actual											
Employed ('000)	Oct/2006	447.6	447.1	445.2	(0.1)	(0.4)	431.2	442.2	443.1	2.6	0.2
Unemployment Rate (%)	Oct/2006	7.5	7.7	7.2	--	--	9.1	8.8	8.4	--	--

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	Year-over-Year % Change 2004/2003	2005/2004
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Aug/2006	36,170	36,710	38,090	1.5	3.8	40,698 (2)	40,941 (2)	40,804 (2)	0.6	(0.3)
Total Benefits Paid ($'000)	Aug/2006	55,169	56,663	52,982	2.7	(6.5)	680,374	678,533	692,344	(0.3)	2.0
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	Oct/2006	127.2	131.6	131.9	3.5	0.2	123.9	126.1	129.6	1.8	2.8
Food		126.5	128.6	133.7	1.7	4.0	122.5	125.3	129.2	2.3	3.1
Shelter	Oct/2006	127.0	134.8	135.2	6.1	0.3	122.3	125.4	130.9	2.5	4.4
INCOME											
Personal Income Per Capita ($)	2005	26,113	26,904	28,075	3.0	4.4	26,113	26,904	28,075	3.0	4.4
Total Wages & Salaries ($ millions)	Jan-June/2006	6,519.7	6,818.9	7,095.0	4.6	4.0	12,997.2	13,250.1	13,944.8	1.9	5.2
Average Weekly Wages & Salaries ($)	Aug/2006	612.71	639.44	658.01	4.4	2.9	598.25	614.85	636.09	2.8	3.5
RETAIL/WHOLESALE TRADE[1]											
All Retail Outlets ($ millions)	Jan-Sept/2006	7,707.9	7,926.3	8,476.5	2.8	6.9	10,014.9	10,296.5	10,596.1	2.8	2.9
New Motor Vehicle Sales ($ millions)	Jan-Sept/2006	1,010.9	1,087.7	1,069.8	7.6	(1.6)	1,313.1	1,282.2	1,383.1	(2.4)	7.9
Wholesale Trade ($millions)	Jan-Sept/2006	4,771.1	4,681.5	4,890.2	(1.9)	4.5	6,854.3	6,266.7	6,241.8	(8.6)	(0.4)

[1] Statistics Canada terminated department store sales data due to confidentiality constraints.

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2003\4
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-June/2006	218.9	224.6	225.0	2.6	0.2	424.8	452.5	453.4	6.5	0.2
Fish Landings ($ millions)	Jan-Dec/2005	847.2	742.2	647.1 p	(12.4)	(12.8)	847.2	742.2	647.1	(12.4)	(12.8)
Lumber Production (000m3)	Jan-Aug/2006	1,144.3	1,102.9	951.3	(3.6)	(13.7)	1,648.4	1,750.7	1,556.7	6.2	(11.1)
Mineral Production[(1)] ($ millions)	2005	263.2	285.6	286.1 p	8.5	0.2	263.2	285.6	286.1 p	8.5	0.2
Marketable Gas Receipts (million m3)	Jan-Apr 2006	1,517.3	1,262.5	1,160.0	(16.8)	(8.1)	4,469.5	4,174.1	3,945.8	(6.6)	-- --
Power Generation (GW.h)	Jan-Aug/2006	8,366.2	8,301.1	7,531.5	(0.8)	(9.3)	12,386.9	12,563.8	12,371.7	1.4	(1.5)
Manufacturing Shipments ($ millions)	Jan-Sept/2006	7,300.4	7,433.9	7,043.7	1.8	(5.2)	9,138.0	9,751.3	9,898.7	6.7	1.5
Foreign Exports ($ millions)	Jan-Sept/2006	4,229.0	4,109.8	3,745.4	(2.8)	(8.9)	5,351.4	5,479.3	5,665.7	2.4	3.4
Foreign Imports ($ millions)	Jan-Sept/2006	4,958.4	5,268.8	5,691.9	6.3	8.0	5,816.1	6,589.9	6,989.5	13.3	6.1
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2006	3,662.0	3,699.5 pa	4,176.8 I	1.0	12.9	3,441.9	3,662.0	3,699.5 pa	6.4	1.0
Building Permits ($ millions)	Jan-Sept/2006	877.4	915.8	949.0 p	4.4	3.6	1,014.1	1,125.8	1,188.3	11.0	5.6
Housing Starts Centres 10,000+											
Starts (units)	Jan-Sept/2006	2,455	2,441	2,485	(0.6)	1.8	3,589	3,313	3,258	(7.7)	(1.7)
Completions (units)	Jan-Sept/2006	2,250	1,783	2,084	(20.8)	16.9	3,634	3,526	2,991	(3.0)	(15.2)
All Areas											
Starts (units)	Jan-Sept/2006	3,474	3,515	3,639	1.2	3.5	5,096	4,717	4,775	(7.4)	1.2
Completions (units)	Jan-Sept/2006	3,110	2,660	3,192	(14.5)	20.0	5,434	4,896	4,456	(9.9)	(9.0)
Under Construction (units)	Sept 30/2006	3,199	3,441	3,327	7.6	(3.3)	2,770	2,653	2,902	(4.2)	9.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2005	24,929	25,131	25,534	0.8	1.6	24,929	25,131	25,534	0.8	1.6

[(1)] Excludes oil and gas.

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CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
POPULATION	July 1/2006	31,989,454	32,299,496	32,623,490	1.0	1.0	31,676,077 (1)	31,989,454 (1)	32,299,496 (1)	1.0	1.0
VITAL STATISTICS											
Births	Apr-June/2006	85,762	87,222	88,381	1.7	1.3	335,202	337,072	340,368	0.6	1.0
Deaths	Apr-June/2006	56,021	56,911	57,883	1.6	1.7	226,169	231,200	235,329	2.2	1.8
Marriages	Apr-June/2006	37,720	39,076	38,872	3.6	(0.5)	145,048	146,093	151,334	0.7	3.6
MIGRATION											
Total Net Migration	Apr-June/2006	68,355	72,611	69,094	6.2	(4.8)	204,260	204,733	215,336	0.2	5.2
Immigration	Apr-June/2006	67,242	74,471	67,895	10.8	(8.8)	221,352	235,824	262,239	6.5	11.2
Emigration	Apr-June/2006	(1,113)	1,860	(1,199)	(267.1)	(164.5)	17,092	31,091	46,903	81.9	50.9
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Oct/2006	17,238.0	17,423.2	17,641.2	1.1	1.3	16,958.5	17,182.3	17,342.6	1.3	0.9
Employed ('000)	Oct/2006	16,018.7	16,267.9	16,555.5	1.6	1.8	15,672.3	15,947.0	16,169.7	1.8	1.4
Goods Industries ('000)	Oct/2006	4,019.7	3,994.2	3,977.0	(0.6)	(0.4)	3,925.7	3,989.8	4,002.4	1.6	0.3
Service Industries ('000)	Oct/2006	11,999.0	12,273.6	12,578.5	2.3	2.5	11,746.6	11,957.2	12,167.3	1.8	1.8
Unemployment ('000)	Oct/2006	1,219.3	1,155.3	1,085.7	(5.2)	(6.0)	1,286.2	1,235.3	1,172.8	(4.0)	(5.1)
Unemployment Rate (%)	Oct/2006	7.1	6.6	6.2	--	--	7.6	7.2	6.8	--	--
Participation Rate (%)	Oct/2006	67.5	67.2	67.1	--	--	67.5	67.5	67.2	--	--
Actual											
Employed ('000)	Oct/2006	16,079.1	16,331.4	16,623.4	1.6	1.8	15,672.3	15,947.0	16,169.7	1.8	1.4
Unemployment Rate (%)	Oct/2006	6.5	6.1	5.6	--	--	7.6	7.2	6.7	--	--

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2004/2003
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Aug/2006	792,800	786,910	735,720 p	(0.7)	(6.5)	841,279 (2)	826,525 (2)	804,841 (2)	(1.8)	(2.6)
Total Benefits Paid ($'000)	Aug/2006	1,327,987	1,304,435	1,121,561	(1.8)	(14.0)	14,950,569	14,970,341	14,692,519	0.1	(1.9)
CONSUMER PRICE INDEX (1992=100)											
Canada											
All-Items	Oct/2006	125.2	128.5	129.7	2.6	0.9	122.3	124.6	127.3	1.9	2.2
Food	Oct/2006	125.3	127.7	131.4	1.9	2.9	122.4	124.9	128.0	2.0	2.5
Shelter	Oct/2006	121.8	126.0	129.9	3.4	3.1	117.5	120.5	124.2	2.6	3.1
INCOME											
Personal Income Per Capita ($)	2005	29,438	30,605	31,819	4.0	4.0	29,438	30,605	31,819	4.0	4.0
Total Wages & Salaries ($ millions)	Jan-June/2006	280,420.7	294,565.0	312,284.6	5.0	6.0	541,741.1	568,519.5	600,112.5	4.9	5.6
Average Weekly Wages & Salaries ($)	Aug/2006	704.22	734.89	747.67	4.4	1.7	690.57	706.03	728.17	2.2	3.1
RETAIL/WHOLESALE TRADE[1]											
All Retail Outlets ($ millions)	Jan-Sept/2006	258,092.9	275,159.8	292,920.4	6.6	6.5	331,143.4	346,721.5	367,828.5	4.7	6.1
New Motor Vehicle Sales ($ millions)	Jan-Sept/2006	37,831.6	40,522.9	41,694.4	7.1	2.9	50,493.3	49,639.2	52,511.6	(1.7)	5.8
Wholesale Trade ($millions)	Jan-Sept/2006	332,888.9	349,206.2	375,559.1	4.9	7.5	418,810.2	446,210.0	470,347.0	6.5	5.4

(1) Statistics Canada terminated department store sales data due to confidentiality constraints.

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2003	2004	2005	2004/2003	2005/2004
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-June/2006	18,189.4	18,878.0	17,995.7	3.8	(4.7)	34,360.0	36,554.0	36,991.8	6.4	1.2
Fish Landings ($ millions)	Jan-Dec/2005	2,266.0	2,245.6	1,922.2 p	(0.9)	(14.4)	2,266.0	2,245.6 p	1,922.2	(0.9)	(14.4)
Lumber Production (000m3)	Jan-Aug/2006	56,103.1	56,007.8	55,495.8	(0.2)	(0.9)	79,319.3	84,589.6	82,888.9	6.6	(2.0)
Mineral Production[1] ($ millions)	2005	20,077.2	24,302.7	26,357.0	21.0	8.5	20,077.2	24,302.7	26,357.0	21.0	8.5
Marketable Gas Receipts (million m3)	Jan-Apr 2006	57,133.7	57,787.5	58,706.4	1.1	1.6	166,395.6	167,425.7	170,659.9	0.6	-- --
Power Generation (GW.h)	Jan-Aug/2006	376,745.9	396,600.0	393,587.8	5.3	(0.8)	564,218.5	568,730.6	594,525.4	0.8	4.5
Manufacturing Shipments ($ millions)	Jan-Sept/2006	442,067.1	441,915.7	442,861.3	(0.0)	0.2	562,551.7	586,105.8	591,086.0	4.2	0.8
Foreign Exports ($ millions)	Jan-Sept/2006	290,150.8	299,125.8	306,927.0	3.1	2.6	354,231.6	385,087.1	408,391.3	8.7	6.1
Foreign Imports ($ millions)	Jan-Sept/2006	266,273.9	284,182.9	296,262.5	6.7	4.3	336,103.7	356,055.7	380,759.9	5.9	6.9
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2006	154,125.2	167,838.4 pa	179,590.5 i	8.9	7.0	136,763.6	154,125.2	167,838.4 pa	12.7	8.9
Building Permits ($ millions)	Jan-Sept/2006	41,877.5	45,411.3	48,971.9	8.4	7.8	50,772.0	55,578.6	60,755.7	9.5	9.3
Housing Starts Centres 10,000+											
Starts (units)	Jan-Sept/2006	151,411	144,254	145,418	(4.7)	0.8	191,907	204,392	193,470	6.5	(5.3)
Completions (units)	Jan-Sept/2006	135,724	138,909	138,762	2.3	(0.1)	173,956	188,345	184,406	8.3	(2.1)
All Areas											
Starts (units)	Jan-Sept/2006	172,514	167,076	169,343	(3.2)	1.4	218,426	233,431	225,481	6.9	(3.4)
Completions (units)	Jan-Sept/2006	155,587	156,836	161,120	0.8	2.7	199,244	215,621	211,242	8.2	(2.0)
Under Construction (units)	Seot 30/2006	154,284	164,059	175,690	6.3	7.1	137,774	155,230	169,880	12.7	9.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2005	1,088,773	1,124,688	1,157,705	3.3	2.9	1,088,773	1,124,688	1,157,705	3.3	2.9

[1] Excludes oil and gas.